



Start Up - Useful Information

If you have a concept or product that you are looking to develop, there may be cost implications that will exceed your initial expectations. Don't let this put you off as there is help out there.....

This document has been produced to offer information that we have gleaned that might be of assistance to you in your quest to bring a new product to market.

The main consideration at an early stage is the protection of your concept/product.

Detailed below is a list of operations that are worth knowing and considering before looking into any funding options: -



NDA

A Non-Disclosure Agreement (also known as a Confidentiality Agreement) is a legal agreement between two or more parties that outlines confidential material, knowledge or information that the parties wish to share. It is a contract through which the parties agree not to disclose information covered by the agreement. An NDA creates a confidential relationship between the parties to protect any type of confidential information or knowledge.



PATENT

A patent can protect how your idea works. It can protect what it is made of, and even how it is made. It does not protect the appearance of your idea. For that you must register your design right. So if your idea has a new function or any technical elements, use a patent to protect them. It is suggested that you conduct your own searches to see what else is out there.



REGISTERED DESIGN

If your idea is simply a new look for an existing product with no technical changes then design rights can be a cost-effective route to give you some protection.



COPYRIGHT

Copyright is an automatic right. If designing a new product then it automatically belongs to you. Copyright exists as soon as you create the work. Copyright can only be used to stop someone copying the work. You cannot use it to protect the idea that is described in the work. So it does not stop the idea described being used by someone else. By committing your drawings to paper, or typing your product description, you automatically enjoy copyright in these creations.



CONCEPT

Give consideration to your concept. Who would use it, what would the potential demand be, what sort of costs may potentially be involved, would you use your product and make sure that your idea is not already owned by anyone else.



Below is a list of a few sites that may be useful sources of information when setting the foundations of your product:

Web: www.simply-docs.co.uk

Email: info@simply-docs.co.uk

Tel: 0208 8787236

Web: www.trevorbaylisbrands.com

Email: business@trevorbaylisbrands.com

Tel: 01784 562378

Web: www.wrti.org

Email: secretary@wrti.co.uk

Tel: 01420 562 378

Web: www.epo.org

Web: www.peterjones.com

Once you are confident in taking your concept further you may be faced with some unexpected costs to be able to take your product to market. Don't let this put you off of your end goal as there could be help available to you....



Funding



Low cost loans



Grants

Below are details of sites that may be useful to you when looking to source funding for your product and give you guidance on how to go about doing this: -

Web: www.sussexenterprise.co.uk

E-mail:

Tel: 0844 3759550

Web: www.fundingportal.co.uk

Email: Anthony@fundingportal.co.uk

Tel: 07884 070312

Web: www.princes-trust.org.uk

Email:

Tel: 0800 842842

Web: www.fundingcircle.com

Email: support@fundingcircle.com

Tel: 0207 40191111

Web: www.coasttocapital.org.uk

Email: contact@coast2capital.org.uk

We hope that you will find the information useful as a starting point and wish you every success in your project. If you do chose to work with us with regard to the manufacture of your Plastic Injection Moulding then we look forward to being part of your journey.